

**NEW JERSEY: VALUE ADDED TO THE U.S. ECONOMY BY THE AGRICULTURAL
SECTOR VIA THE PRODUCTION OF GOODS AND SERVICES, 2001-2006 1/**

Item	2001	2002	2003	2004	2005	2006
	1,000 dollars					
Value of crop production	622,619	669,587	669,464	678,814	680,844	765,211
Food grains	3,317	5,600	3,656	3,669	3,417	4,408
Feed crops	18,149	15,275	16,823	23,187	21,313	24,741
Oil crops	13,552	11,956	15,448	21,800	15,700	15,710
Fruits and tree nuts	88,343	99,269	97,556	93,760	122,420	160,742
Vegetables	174,832	175,007	151,072	158,735	144,411	162,726
All other crops	328,176	368,573	377,016	367,478	383,965	394,305
Home consumption	1,150	1,336	866	794	698	677
Value of inventory adjustment 2/	(4,900)	(7,429)	7,027	9,391	(11,080)	1,902
Value of livestock production	196,861	192,653	189,118	185,713	180,778	157,575
Meat animals	10,243	6,790	7,718	8,616	8,838	10,524
Dairy products	37,030	29,824	27,264	32,308	29,295	23,450
Poultry and eggs	26,578	24,823	31,238	31,500	22,550	22,245
Miscellaneous livestock	125,676	128,081	121,789	114,156	121,598	105,082
Home consumption	1,367	1,128	1,379	1,382	1,494	1,592
Value of inventory adjustment 2/	(4,033)	2,007	(270)	(2,249)	(2,997)	(5,318)
Revenues from services and forestry	120,765	142,987	150,344	168,184	148,391	139,630
Machine hire and customwork	3,247	5,133	10,415	8,176	7,261	5,410
Forest products sold	1,031	997	997	997	997	1,000
Other farm income	28,480	47,212	45,108	60,385	41,312	26,246
Gross imputed rental value of farm dwellings	88,007	89,645	93,824	98,626	98,821	106,974
Value of agricultural sector production	940,245	1,005,227	1,008,926	1,032,711	1,010,013	1,062,417
less: Purchased Inputs	396,129	460,516	440,328	419,599	391,150	398,078
Farm origin	101,885	130,718	130,566	123,963	107,466	108,637
Feed purchased	30,876	32,174	27,455	29,376	21,226	24,137
Livestock and poultry purchased	670	1,408	1,684	1,311	1,114	1,185
Seed purchased	70,339	97,136	101,427	93,276	85,126	83,315
Manufactured inputs	96,761	97,032	91,204	98,944	105,353	112,686
Fertilizers and lime	31,198	24,378	26,622	26,741	30,181	34,653
Pesticides	25,143	27,413	25,391	26,682	25,391	25,391
Petroleum fuel and oils	27,560	24,719	26,529	32,708	36,930	39,441
Electricity	12,860	20,522	12,662	12,813	12,851	13,201
Other purchased inputs	197,483	232,766	218,558	196,692	178,331	176,755
Repair and maintenance of capital items	65,457	53,398	44,290	54,349	48,415	56,639
Machine hire and customwork	12,643	15,959	6,806	8,748	7,050	8,039
Mrketing, storage, and transportation exp.	33,603	46,146	31,248	30,489	25,172	25,803
Contract labor	8,220	11,552	20,040	20,551	20,291	16,720
Miscellaneous expenses	77,560	105,711	116,174	82,555	77,403	69,554
plus: Net government transactions	(29,187)	(33,988)	(30,060)	(34,146)	(26,843)	(40,760)
+ Direct Government payments	16,404	6,428	12,301	10,298	26,414	17,869
- Motor vehicle registration and licensing fees	1,568	1,752	1,630	1,773	2,343	1,896
- Property taxes	44,023	38,664	40,731	42,671	50,914	56,733
Gross value added	514,929	510,723	538,539	578,965	592,020	623,578
less: Capital consumption	92,054	95,372	99,454	107,073	112,510	116,238
Net value added	422,875	415,351	439,085	471,892	479,510	507,340
less: Payment to stockholders	204,002	264,069	237,155	230,719	194,795	201,946
Employee compensation (total hired labor)	178,799	235,078	212,463	210,394	178,795	183,858
Net rent received by nonoperator landlords	(10,266)	(5,283)	(6,649)	(11,098)	(19,395)	(22,089)
Real estate and nonreal estate interest	35,469	34,274	31,341	31,423	35,395	40,177
Net farm income	218,873	151,282	201,930	241,173	284,715	305,394

1/ Value of agricultural sector production is the gross value of the commodities and services produced within a year. Net value-added is the sector's contribution to the national economy and is the sum of the income from production earned by all factors-of-production, regardless of ownership. Net farm income is the farm operators' share of income from the sector's production activities. The concept presented is consistent with that employed by the Organization for Economic Cooperation and Development.

2/ A positive value of inventory change represents current-year production not sold by December 31. A negative value () is an offset to production from prior years included in current-year sales.

SOURCE: Economic Research Service, Farm Income and Balance Sheet.